

1ST FOCUS LETTING LIMITED

**Company Registration Number:
SC667911 (Scotland)**

Unaudited abridged accounts for the year ended 31 August 2022

Period of accounts

Start date: 01 September 2021

End date: 31 August 2022

1ST FOCUS LETTING LIMITED

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1ST FOCUS LETTING LIMITED

Balance sheet

As at 31 August 2022

	<i>Notes</i>	<i>2022</i>	<i>13 months to 31 August 2021</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	1,700	0
Investments:	4	199,808	200,168
Total fixed assets:		<u>201,508</u>	<u>200,168</u>
Current assets			
Stocks:		0	0
Debtors:		0	0
Cash at bank and in hand:		1,710	3,565
Investments:		0	0
Total current assets:		<u>1,710</u>	<u>3,565</u>
Creditors: amounts falling due within one year:	5	(61,060)	(61,948)
Net current assets (liabilities):		<u>(59,350)</u>	<u>(58,383)</u>
Total assets less current liabilities:		142,158	141,785
Creditors: amounts falling due after more than one year:	6	(141,720)	(141,720)
Provision for liabilities:		(323)	0
Total net assets (liabilities):		<u>115</u>	<u>65</u>
Capital and reserves			
Called up share capital:		100	100
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		15	(35)
Shareholders funds:		<u>115</u>	<u>65</u>

The notes form part of these financial statements

1ST FOCUS LETTING LIMITED

Balance sheet statements

For the year ending 31 August 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 25 May 2023
and signed on behalf of the board by:**

Name: Mr Scott Falconer
Status: Director

The notes form part of these financial statements

1ST FOCUS LETTING LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Fixtures and fittings 20% SLM

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Notes to the Financial Statements for the Period Ended 31 August 2022

2. Employees

	2022	13 months to 31 August 2021
Average number of employees during the period	1	1

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Notes to the Financial Statements

for the Period Ended 31 August 2022

3. Tangible Assets

	Total
Cost	£
At 01 September 2021	0
Additions	2,125
Disposals	0
Revaluations	0
Transfers	0
At 31 August 2022	<u>2,125</u>
Depreciation	
At 01 September 2021	0
Charge for year	425
On disposals	0
Other adjustments	0
At 31 August 2022	<u>425</u>
Net book value	
At 31 August 2022	<u>1,700</u>
At 31 August 2021	<u>0</u>

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Notes to the Financial Statements

for the Period Ended 31 August 2022

4. Fixed investments

Investment property 2022 £Fair valueAt 1 September 2021 0,168Disposals (360)At 31 August 2022 9,808Investment property is valued at cost including all related taxes and fees.

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Notes to the Financial Statements

for the Period Ended 31 August 2022

5. Creditors: amounts falling due within one year note

Creditors: amounts falling due within one year 2022 2021 £ £Other creditors 61,060 61,948

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Notes to the Financial Statements

for the Period Ended 31 August 2022

6. Creditors: amounts falling due after more than one year note

Creditors: amounts falling due after more than one year 2022 2021 £ £Bank loans and overdrafts 141,720 141,720

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Notes to the Financial Statements

for the Period Ended 31 August 2022

7. Related party transactions

Related party transactions The company has received loan of £61,000 from 1st Focus Homecare Ltd which is a connected party. This loan is interest free and has no fixed terms of repayments.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.