

Unaudited Financial Statements for the Year Ended 28 February 2025

for

30 South Eyewear Ltd

Contents of the Financial Statements
for the Year Ended 28 February 2025

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

30 South Eyewear Ltd

Company Information
for the Year Ended 28 February 2025

DIRECTORS:

R McEnery
J Cockayne

REGISTERED OFFICE:

53 Wellhall Road
Hamilton
ML3 9BY

REGISTERED NUMBER:

SC676227 (Scotland)

ACCOUNTANTS:

Andersons
53 Wellhall Road
Hamilton
Lanarkshire
ML3 9BY

Balance Sheet
28 February 2025

| | Notes | 28.2.25 £ | £ | 29.2.24 £ | £ |
|--|-------|--------------|----------------|--------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 12,000 | | 14,000 |
| Investments | 5 | | <u>48</u> | | <u>48</u> |
| | | | 12,048 | | 14,048 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 75,754 | | 73,800 | |
| Cash at bank | | <u>4</u> | | <u>1,958</u> | |
| | | 75,758 | | 75,758 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>6,610</u> | | <u>6,610</u> | |
| NET CURRENT ASSETS | | | <u>69,148</u> | | <u>69,148</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>81,196</u> | | <u>83,196</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 438 | | 438 |
| Share premium | | | 84,886 | | 84,886 |
| Retained earnings | | | <u>(4,128)</u> | | <u>(2,128)</u> |
| | | | <u>81,196</u> | | <u>83,196</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

30 South Eyewear Ltd (Registered number: SC676227)

Balance Sheet - continued

28 February 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 November 2025 and were signed on its behalf by:

R McEnery - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2025

1. **STATUTORY INFORMATION**

30 South Eyewear Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about 30 South Eyewear Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of ten years.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2025

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2024 - NIL).

4. **INTANGIBLE FIXED ASSETS**

| | Other intangible assets £ |
|---|------------------------------------|
| COST | |
| At 1 March 2024 and 28 February 2025 | <u>20,000</u> |
| AMORTISATION | |
| At 1 March 2024 | 6,000 |
| Charge for year | <u>2,000</u> |
| At 28 February 2025 | <u>8,000</u> |
| NET BOOK VALUE | |
| At 28 February 2025 | <u>12,000</u> |
| At 29 February 2024 | <u>14,000</u> |

5. **FIXED ASSET INVESTMENTS**

| | Shares in group undertakings £ |
|---|---|
| COST | |
| At 1 March 2024 and 28 February 2025 | <u>48</u> |
| NET BOOK VALUE | |
| At 28 February 2025 | <u>48</u> |
| At 29 February 2024 | <u>48</u> |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 28.2.25 £ | 29.2.24 £ |
|------------------------------------|---------------|---------------|
| Amounts owed by group undertakings | <u>75,754</u> | <u>73,800</u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 28.2.25 £ | 29.2.24 £ |
|-----------------|--------------|--------------|
| Other creditors | <u>6,610</u> | <u>6,610</u> |

8. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.