

Unaudited Financial Statements for the Year Ended 31 March 2023

for

A Kind Life Ltd

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for the Year Ended 31 March 2023

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A Kind Life Ltd

Company Information  
for the Year Ended 31 March 2023

**DIRECTORS:**

Mr T Keogh  
Mrs L Keogh

**REGISTERED OFFICE:**

Drumsheugh Toll  
2 Belford Road  
Edinburgh  
EH4 3BL

**REGISTERED NUMBER:**

SC677572 (Scotland)

**ACCOUNTANTS:**

One Accounting Ltd  
Chartered Management Accountants  
Drumsheugh Toll  
2 Belford Road  
Edinburgh  
Midlothian  
EH4 3BL

Statement of Financial Position

31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,459		6,882
<b>CURRENT ASSETS</b>					
Debtors	5	663,308		316,843	
Cash at bank		<u>636,673</u>		<u>222,819</u>	
		1,299,981		539,662	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>925,344</u>		<u>318,417</u>	
<b>NET CURRENT ASSETS</b>			<u>374,637</u>		<u>221,245</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			387,096		228,127
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,115</u>		<u>1,308</u>
<b>NET ASSETS</b>			<u><u>383,981</u></u>		<u><u>226,819</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>383,881</u>		<u>226,719</u>
			<u><u>383,981</u></u>		<u><u>226,819</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 December 2023 and were signed on its behalf by:

Mr T Keogh - Director

1. **STATUTORY INFORMATION**

A Kind Life Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The directors have considered a period of at least twelve months from the date on which these financial statements have been signed and having considered all information available to them, believe it appropriate to prepare the financial statements on a going concern basis.

**Reporting period**

The company was incorporated on 14 October 2020. The directors decided that the most suitable financial year end for business purposes would be 31 March, the first reporting period covered the period 14 October 2020 - 31 March 2022 (18 month period). This current reporting period covers 1 April 2022 - 31 March 2023 (12 month period). The effect on these financial statements means that the comparative amounts are not entirely comparable.

Going forward the reporting period will continue to cover 1 April - 31 March.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipments - 33% on cost

**Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties. Debt instruments, including loans and other accounts receivable and payable are initially measured at transaction price adjusted for transaction costs. They are subsequently recognised at amortised costs using the effective interest method.

Creditors payable within one year, typically trade payables, are measured initially and subsequently at the undiscounted amount of the cash or other consideration expected to be paid. Debtors receivable within one year, typically trade receivables, are measured initially and subsequently at the undiscounted amount of the cash or other consideration expected to be received.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the Statement of Financial Position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipments £
<b>COST</b>	
At 1 April 2022	7,650
Additions	8,994
At 31 March 2023	<u>16,644</u>
<b>DEPRECIATION</b>	
At 1 April 2022	768
Charge for year	3,417
At 31 March 2023	<u>4,185</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>12,459</u>
At 31 March 2022	<u>6,882</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	480,423	305,738
Other debtors	42,429	-
Directors' current accounts	125,717	-
Prepayments and accrued income	14,739	11,105
	<u>663,308</u>	<u>316,843</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade creditors	6,468	992
Tax	124,468	113,741
Social security and other taxes	14,667	54,040
VAT	174,884	59,871
Other creditors	7,451	1,441
Directors' current accounts	-	179
Accruals and deferred income	597,406	88,153
	<u>925,344</u>	<u>318,417</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 March 2023 and the period ended 31 March 2022:

	31.3.23	31.3.22
	£	£
<b>Mr T Keogh</b>		
Balance outstanding at start of year	-	-
Amounts advanced	329,590	-
Amounts repaid	(203,873)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>125,717</u>	<u>-</u>

The highest amount owed during the year was £325,781. Interest has been charged on the loan at the ORI of 2%.

There are no other terms and conditions attached to this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.