

Unaudited Financial Statements for the Year Ended 31 March 2024

for

A Kind Life Ltd

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for the Year Ended 31 March 2024

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A Kind Life Ltd

Company Information
for the Year Ended 31 March 2024

DIRECTORS:

Mr T Keogh
Mr P E Keogh

REGISTERED OFFICE:

Drumsheugh Toll
2 Belford Road
Edinburgh
EH4 3BL

REGISTERED NUMBER:

SC677572 (Scotland)

ACCOUNTANTS:

One Accounting Ltd
Chartered Management Accountants
Drumsheugh Toll
2 Belford Road
Edinburgh
Midlothian
EH4 3BL

Balance Sheet
31 March 2024

	Notes	31.3.24 £	£	31.3.23 £	£
FIXED ASSETS					
Tangible assets	4		10,027		12,459
CURRENT ASSETS					
Debtors	5	442,206		663,308	
Cash at bank		<u>670,280</u>		<u>636,673</u>	
		1,112,486		1,299,981	
CREDITORS					
Amounts falling due within one year	6	<u>725,876</u>		<u>925,344</u>	
NET CURRENT ASSETS			<u>386,610</u>		<u>374,637</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			396,637		387,096
PROVISIONS FOR LIABILITIES			<u>2,578</u>		<u>3,115</u>
NET ASSETS			<u><u>394,059</u></u>		<u><u>383,981</u></u>
CAPITAL AND RESERVES					
Called up share capital			80		100
Capital redemption reserve			20		-
Retained earnings			<u>393,959</u>		<u>383,881</u>
			<u><u>394,059</u></u>		<u><u>383,981</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A Kind Life Ltd (Registered number: SC677572)

Balance Sheet - continued

31 March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 June 2024 and were signed on its behalf by:

Mr T Keogh - Director

Mr P E Keogh - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

A Kind Life Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipments - 33% on cost

Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties. Debt instruments, including loans and other accounts receivable and payable are initially measured at transaction price adjusted for transaction costs. They are subsequently recognised at amortised costs using the effective interest method.

Creditors payable within one year, typically trade payables, are measured initially and subsequently at the undiscounted amount of the cash or other consideration expected to be paid. Debtors receivable within one year, typically trade receivables, are measured initially and subsequently at the undiscounted amount of the cash or other consideration expected to be received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the Statement of Financial Position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2023 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipments £
COST	
At 1 April 2023	16,644
Additions	<u>3,891</u>
At 31 March 2024	<u>20,535</u>
DEPRECIATION	
At 1 April 2023	4,185
Charge for year	<u>6,323</u>
At 31 March 2024	<u>10,508</u>
NET BOOK VALUE	
At 31 March 2024	<u>10,027</u>
At 31 March 2023	<u>12,459</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Trade debtors	161,311	480,423
Other debtors	50,079	42,429
Directors' current accounts	201,106	125,717
Prepayments and accrued income	<u>29,710</u>	<u>14,739</u>
	<u>442,206</u>	<u>663,308</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Trade creditors	30,269	6,468
Tax	226,186	124,468
Social security and other taxes	20,379	14,667
VAT	118,833	174,884
Other creditors	2,569	7,451
Accruals and deferred income	<u>327,640</u>	<u>597,406</u>
	<u>725,876</u>	<u>925,344</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2024 and 31 March 2023:

	31.3.24	31.3.23
	£	£
Mr T Keogh		
Balance outstanding at start of year	125,717	-
Amounts advanced	305,952	329,590
Amounts repaid	(230,563)	(203,873)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>201,106</u>	<u>125,717</u>

The highest amount owed during the year was £222,095. Interest has been charged on the loan at the ORI of 2.25%.

There are no other terms and conditions attached to this loan.

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £210,960 were paid to the directors .

During the year the company repurchased and cancelled 20 ordinary shares with a nominal value of £20 for a total consideration of £80,101. The repurchase was funded from the company's distributable profits. Following this transaction, the share capital was reduced by £20 and a premium of £80,081 was charged to retained earnings. This buyback was carried out in compliance with the Companies Act 2006.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.