

Registered number  
SC687735

269 VEGAN KITCHEN LTD

Filleted Accounts

28 February 2022

**269 VEGAN KITCHEN LTD****Registered number:** SC687735**Balance Sheet****as at 28 February 2022**

	<b>Notes</b>	<b>2022</b>
		<b>£</b>
<b>Fixed assets</b>		
Tangible assets	3	1,395
<b>Current assets</b>		
Stocks		2,921
Cash at bank and in hand		6,929
		<u>9,850</u>
<b>Creditors: amounts falling due within one year</b>	4	(2,886)
<b>Net current assets</b>		<u>6,964</u>
<b>Total assets less current liabilities</b>		<u>8,359</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(18,600)
<b>Net liabilities</b>		<u>(10,241)</u>
<b>Capital and reserves</b>		
Called up share capital		2
Profit and loss account		(10,243)
<b>Shareholder's funds</b>		<u>(10,241)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R Makara

Director

Approved by the board on 16 September 2022

## 269 VEGAN KITCHEN LTD

### Notes to the Accounts

for the period from 1 February 2021 to 28 February 2022

#### 1 Accounting policies

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

##### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

##### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	20% reducing balance
Fixtures, fittings, tools and equipment	20% reducing balance

##### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

##### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

##### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and interest.

##### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

##### ***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use

and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments.

<b>2 Employees</b>	<b>2022</b>
	<b>Number</b>
Average number of persons employed by the company	<u>14</u>
<b>3 Tangible fixed assets</b>	
	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
Additions	1,495
At 28 February 2022	<u>1,495</u>
<b>Depreciation</b>	
Charge for the period	100
At 28 February 2022	<u>100</u>
<b>Net book value</b>	
At 28 February 2022	1,395
<b>4 Creditors: amounts falling due within one year</b>	<b>2022</b>
	<b>£</b>
Trade creditors	454
Taxation and social security costs	140
Other creditors	2,292
	<u>2,886</u>
<b>5 Creditors: amounts falling due after one year</b>	<b>2022</b>
	<b>£</b>
Other creditors	<u>18,600</u>
<b>6 Other information</b>	

269 VEGAN KITCHEN LTD is a private company limited by shares and incorporated in Scotland. Its registered office is:

10-12 New Row

Dunfermline

Fife

KY12 7EF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.