

Registered number: SC691618

MELLOW GROUP LTD
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

MELLOW GROUP LTD

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | Mr J Ryce (appointed 9 March 2021) Kirkcaldy One Limited (appointed 9 March 2021) Kirkcaldy Two Limited (appointed 9 March 2021) |
| Registered number | SC691618 |
| Registered office | 54 Boglily Road Kirkcaldy KY2 5NF |
| Accountants | EQ Accountants LLP Chartered Accountants Pentland House Saltire Centre Glenrothes Fife KY6 2AH |

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

| | | | 2022 £ |
|--|---|--------------------|-------------|
| Fixed assets | | | |
| Investments | 4 | | <u>2</u> |
| | | | 2 |
| Current assets | | | |
| Debtors: amounts falling due within one year | 5 | 896,684 | |
| Bank and cash balances | | <u>197,637</u> | |
| | | 1,094,321 | |
| Creditors: amounts falling due within one year | 6 | <u>(1,094,333)</u> | |
| Net current (liabilities)/assets | | | <u>(12)</u> |
| Total assets less current liabilities | | | <u>(10)</u> |
| | | | <u>(10)</u> |
| Net (liabilities)/assets | | | <u>(10)</u> |
| Capital and reserves | | | |
| Called up share capital | 7 | | 3 |
| Profit and loss account | | | <u>(13)</u> |
| | | | <u>(10)</u> |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 October 2022.

Kirkcaldy One Limited
Director

Kirkcaldy Two Limited
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022**

1. General information

Mellow Group Ltd is a private company, limited by shares, incorporated in Scotland with registration number SC691618. The registered office is 54 Boglily Road, Kirkcaldy, KY2 5NF.

The financial statements are presented in Sterling which is the functional currency of the Company and rounded to the nearest £.

The Company was incorporated on 9 March 2021.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future.

Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each reporting date. Gains and losses on remeasurement are recognised in the Statement of income and retained earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the period was 1.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

4. Fixed asset investments

| | Investments in subsidiary companies £ |
|--------------------------|--|
| Cost or valuation | |
| Additions | 2 |
| At 31 March 2022 | <u>2</u> |

5. Debtors

| | 2022 £ |
|------------------------------------|----------------|
| Amounts owed by group undertakings | <u>896,684</u> |

6. Creditors: Amounts falling due within one year

| | 2022 £ |
|-----------------|------------------|
| Other creditors | <u>1,094,333</u> |

7. Share capital

| | 2022 £ |
|---|-----------|
| Allotted, called up and fully paid | |
| 3 Ordinary shares of £1.00 each | <u>3</u> |

On incorporation, 3 Ordinary shares of £1 each were issued for a consideration of £3.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.