

COMPANY REGISTRATION NUMBER: SC715907

5-10 Mins Tops Ltd

Filleted Unaudited Financial Statements

31 January 2025

5-10 Mins Tops Ltd

Financial Statements

Year ended 31 January 2025

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5-10 Mins Tops Ltd

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of 5-10 Mins Tops Ltd

Year ended 31 January 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 5-10 Mins Tops Ltd for the year ended 31 January 2025, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance. This report is made solely to the director of 5-10 Mins Tops Ltd. Our work has been undertaken solely to prepare for your approval the financial statements of 5-10 Mins Tops Ltd and state those matters that we have agreed to state to you in this report in accordance with the requirements of ICAS as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 5-10 Mins Tops Ltd and its director for our work or for this report.

It is your duty to ensure that 5-10 Mins Tops Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 5-10 Mins Tops Ltd. You consider that 5-10 Mins Tops Ltd is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of 5-10 Mins Tops Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

GILLILAND & COMPANY Chartered Accountants
216 West George Street Glasgow G2 2PQ
29 October 2025

5-10 Mins Tops Ltd
Statement of Financial Position

31 January 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	5	186,259	151,944
Current assets			
Stocks		24,056	21,427
Debtors	6	7,726	50,828
Cash at bank and in hand		91,472	112,946
		-----	-----
		123,254	185,201
Creditors: amounts falling due within one year	8	142,074	160,813
		-----	-----
Net current (liabilities)/assets		(18,820)	24,388
		-----	-----
Total assets less current liabilities		167,439	176,332
Provisions			
Taxation including deferred tax		25,094	15,913
		-----	-----
Net assets		142,345	160,419
		-----	-----
Capital and reserves			
Called up share capital		1	1
Profit and loss account		142,344	160,418
		-----	-----
Shareholders funds		142,345	160,419
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

5-10 Mins Tops Ltd

Statement of Financial Position *(continued)*

31 January 2025

These financial statements were approved by the board of directors and authorised for issue on 29 October 2025 ,
and are signed on behalf of the board by:

Mr D Fleming

Director

Company registration number: SC715907

5-10 Mins Tops Ltd

Notes to the Financial Statements

Year ended 31 January 2025

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 18-20 Eagle Street, First Floor, Glasgow, G4 9XA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Cash and cash equivalents

Cash is represented in cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change of value.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance
Leasehold Improvements	-	10% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 21 (2024: 33).

5. Tangible assets

	Fixtures and fittings £	Leasehold Improvements £	Total £
Cost			
At 1 February 2024	24,132	140,783	164,915
Additions	33,762	23,048	56,810
	-----	-----	-----
At 31 January 2025	57,894	163,831	221,725
	-----	-----	-----
Depreciation			
At 1 February 2024	3,426	9,545	12,971
Charge for the year	7,359	15,136	22,495
	-----	-----	-----
At 31 January 2025	10,785	24,681	35,466
	-----	-----	-----
Carrying amount			
At 31 January 2025	47,109	139,150	186,259
	-----	-----	-----
At 31 January 2024	20,706	131,238	151,944
	-----	-----	-----

6. Debtors

	2025 £	2024 £
Prepayments and accrued income	7,726	8,180
Other debtors	—	42,648
	-----	-----
	7,726	50,828
	-----	-----

7. Operating lease commitments

At the reporting end date the company has outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Within one year: £70,000

Between two and five years: £105,000

Total: £175,000

8. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	17,908	9,976
Amounts owed to group undertakings	49,981	–
Accruals and deferred income	7,365	20,664
Corporation tax	–	34,398
Social security and other taxes	61,751	75,358
Other creditors	5,069	20,417
	-----	-----
	142,074	160,813
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9. Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

10. Controlling party

Golden Goose Assets Ltd is regarded by the directors as being the company's ultimate parent company, registered office address- 18-20 Eagle Street, First Floor, Glasgow, Scotland G4 9XA. Golden Goose Assets Ltd is controlled by Mr C Lessani and Mr D Fleming .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.