

Registered number  
SC721720

AA & CO TRADERS LIMITED

Filleted Accounts

30 April 2024

**AA & CO TRADERS LIMITED**

Registered number: SC721720

**Balance Sheet**

as at 30 April 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Intangible assets	3	7,000	7,000
Tangible assets	4	14,051	15,612
		<u>21,051</u>	<u>22,612</u>
<b>Current assets</b>			
Stocks		13,470	11,270
Cash at bank and in hand		7,553	3,243
		<u>21,023</u>	<u>14,513</u>
<b>Creditors: amounts falling due within one year</b>	5	(29,886)	(35,875)
<b>Net current liabilities</b>		<u>(8,863)</u>	<u>(21,362)</u>
<b>Total assets less current liabilities</b>		<u>12,188</u>	<u>1,250</u>
<b>Provisions for liabilities</b>		-	-
<b>Net assets</b>		<u>12,188</u>	<u>1,250</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Share premium		-	-
Profit and loss account		12,088	1,150
<b>Shareholder's funds</b>		<u>12,188</u>	<u>1,250</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

AAMIR TANVEER

Director

Approved by the board on 13 August 2024

# AA & CO TRADERS LIMITED

## Notes to the Accounts

for the year ended 30 April 2024

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

#### ***Intangible fixed assets***

Intangible fixed assets are measured at cost.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at 10% reducing balance.

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

#### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

### 2 Employees

	2024	2023
	Number	Number

Average number of persons employed by the company	<u>2</u>	<u>1</u>
<b>3 Intangible fixed assets</b>		<b>£</b>
Goodwill:		
<b>Cost</b>		
At 1 May 2023		7,000
Additions		-
Disposals		-
At 30 April 2024		<u>7,000</u>
<b>Amortisation</b>		
At 1 May 2023		-
Provided during the year		-
On disposals		-
At 30 April 2024		<u>-</u>
<b>Net book value</b>		
At 30 April 2024		<u>7,000</u>
At 30 April 2023		<u>7,000</u>
<b>4 Tangible fixed assets</b>		
	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 May 2023	17,347	17,347
Additions	-	-
Surplus on revaluation	-	-
Disposals	-	-
At 30 April 2024	<u>17,347</u>	<u>17,347</u>
<b>Depreciation</b>		
At 1 May 2023	1,735	1,735
Charge for the year	1,561	1,561
Surplus on revaluation	-	-
On disposals	-	-
At 30 April 2024	<u>3,296</u>	<u>3,296</u>
<b>Net book value</b>		
At 30 April 2024	<u>14,051</u>	<u>14,051</u>
At 30 April 2023	<u>15,612</u>	<u>15,612</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>

Non-equity preference shares	-	-
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	4,500
Accruals	2,020	1,878
Taxation and social security costs	6,929	3,201
Other creditors	20,937	26,296
	<u>29,886</u>	<u>35,875</u>

## 6 Other information

AA & CO TRADERS LIMITED is a private company limited by shares and incorporated in Scotland. Its registered office is:

162 DARNLEY STREET

GLASGOW

G41 2LL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.