

REGISTERED NUMBER: SC756924 (Scotland)

A&M PROPERTY DEVELOPMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 30 JANUARY 2023 TO 31 JANUARY 2024

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For The Period 30 January 2023 to 31 January 2024**

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A&M PROPERTY DEVELOPMENT LIMITED

COMPANY INFORMATION
For The Period 30 January 2023 to 31 January 2024

DIRECTOR: M G Rebecchi

REGISTERED OFFICE: Suite 1, 32 Kempock Street
Gourock
PA19 1NA

REGISTERED NUMBER: SC756924 (Scotland)

ACCOUNTANTS: Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

BALANCE SHEET
31 January 2024

	Notes	£	£
FIXED ASSETS			
Investment property	4		81,615
CURRENT ASSETS			
Debtors	5	231	
Cash at bank		<u>2,559</u>	
		2,790	
CREDITORS			
Amounts falling due within one year	6	<u>85,695</u>	
NET CURRENT LIABILITIES			<u>(82,905)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,290)</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Retained earnings			<u>(1,390)</u>
SHAREHOLDERS' FUNDS			<u>(1,290)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 October 2024 and were signed by:

M G Rebecchi - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Period 30 January 2023 to 31 January 2024

1. **STATUTORY INFORMATION**

A&M Property Development Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value.

Investment property

Land and buildings are classified as investment property when the property is held to earn rentals or for capital appreciation or both. Investment property is initially measured at cost which comprises purchase price and any directly attributable expenditure, and subsequently remeasured to fair value at each reporting date with changes in fair value recognised in the Income Statement.

Taxation

Taxation for the period comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

The director has prepared the accounts on a going concern basis despite there being net liabilities at the balance sheet date as the company has continued to trade since the period end and is meeting its liabilities as they fall due.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

4. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
Additions	<u>81,615</u>
At 31 January 2024	<u>81,615</u>
NET BOOK VALUE	
At 31 January 2024	<u>81,615</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors	<u>£</u>
	<u>231</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors	<u>£</u>
	<u>85,695</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Period 30 January 2023 to 31 January 2024

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

8. **RELATED PARTY DISCLOSURES**

At 31 January 2024 the company's director had provided the company with interest free loans of £30,830 which are included in other creditors. There are no fixed repayment terms for these loans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.