

REGISTERED NUMBER: SC756924 (Scotland)

A&M PROPERTY DEVELOPMENT LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

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For The Year Ended 31 January 2025**

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A&M PROPERTY DEVELOPMENT LIMITED

COMPANY INFORMATION
For The Year Ended 31 January 2025

DIRECTOR:	M G Rebecchi
REGISTERED OFFICE:	Suite 1, 32 Kempock Street Gourock PA19 1NA
REGISTERED NUMBER:	SC756924 (Scotland)
ACCOUNTANTS:	Benham Conway & Co 16 Royal Crescent Glasgow G3 7SL

BALANCE SHEET
31 January 2025

	Notes	31.1.25 £	£	31.1.24 £	£
FIXED ASSETS					
Investment property	4		133,553		81,615
CURRENT ASSETS					
Debtors	5	-		231	
Cash at bank		28,474		2,559	
		<u>28,474</u>		<u>2,790</u>	
CREDITORS					
Amounts falling due within one year	6	<u>131,763</u>		<u>85,695</u>	
NET CURRENT LIABILITIES			<u>(103,289)</u>		<u>(82,905)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,264		(1,290)
CREDITORS					
Amounts falling due after more than one year	7		<u>24,755</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>5,509</u>		<u>(1,290)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			5,409		(1,390)
SHAREHOLDERS' FUNDS			<u>5,509</u>		<u>(1,290)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 January 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 October 2025 and were signed by:

M G Rebecchi - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 January 2025

1. **STATUTORY INFORMATION**

A&M Property Development Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value.

Turnover

Turnover represents rental income receivable in the year.

Investment property

Land and buildings are classified as investment property when the property is held to earn rentals or for capital appreciation or both. Investment property is initially measured at cost which comprises purchase price and any directly attributable expenditure, and subsequently remeasured to fair value at each reporting date with changes in fair value recognised in the Income Statement.

Financial instruments

Basic financial instruments, including trade and other payables, bank loans and other loans that are classified as debt, are initially recognised at transaction price and are subsequently carried at amortised cost, using the effective interest rate method.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2024 - 1).

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 February 2024	81,615
Additions	<u>51,938</u>
At 31 January 2025	<u>133,553</u>
NET BOOK VALUE	
At 31 January 2025	<u>133,553</u>
At 31 January 2024	<u>81,615</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 January 2025

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.25 £	31.1.24 £
	Other debtors	<u>-</u>	<u>231</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.25 £	31.1.24 £
	Bank loans and overdrafts	1,794	-
	Taxation and social security	1,269	-
	Other creditors	<u>128,700</u>	<u>85,695</u>
		<u>131,763</u>	<u>85,695</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.1.25 £	31.1.24 £
	Bank loans	<u>24,755</u>	<u>-</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans	<u>15,297</u>	<u>-</u>
8.	SECURED DEBTS		
	The following secured debts are included within creditors:		
		31.1.25 £	31.1.24 £
	Bank loans	<u>26,549</u>	<u>-</u>

The company has provided a floating charge over the company's assets and a fixed security over one of the company's properties to the company's bankers.

9. **RELATED PARTY DISCLOSURES**

At 31 January 2025 the company's director had provided the company with interest free loans of £24,780 (2024, £30,830) which are included in other creditors. There are no fixed repayment terms for these loan.

At 31 January 2024 a former director provided the company with interest free loans of £50,815 which are included in other creditors. There were no fixed repayment terms for these loans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.