

Registered number: SC764721

A2B Rentals Limited

FINANCIAL STATEMENTS
FOR THE 394 DAY PERIOD ENDED 30 APRIL 2024

Prepared By:

Cunningham Grant
Chartered Accountants
Unit G6, The Granary Business Centre
Coal Road, Cupar
Fife
KY15 5YQ

FINANCIAL STATEMENTS
FOR THE 394 DAY PERIOD ENDED 30 APRIL 2024

DIRECTORS

Clarence Machado (appointed 3 April 2023)

Louise Machado (appointed 3 April 2023)

REGISTERED OFFICE

26 Poplar Road

Glenrothes

Fife

KY7 4AA

COMPANY DETAILS

Private company limited by shares registered in SC - Scotland, registered number SC764721

ACCOUNTANTS

Cunningham Grant

Chartered Accountants

Unit G6, The Granary Business Centre

Coal Road, Cupar

Fife

KY15 5YQ

**FINANCIAL STATEMENTS
FOR THE 394 DAY PERIOD ENDED 30 APRIL 2024**

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

A2B Rentals Limited

BALANCE SHEET AT 30 April 2024

	Notes	2024
		£
FIXED ASSETS		
Tangible assets	3	99,519
CURRENT ASSETS		
CREDITORS: Amounts falling due within one year	5	<u>40,733</u>
NET CURRENT LIABILITIES		<u>(40,733)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		58,786
CREDITORS: Amounts falling due after more than one year	6	<u>61,824</u>
NET LIABILITIES		<u>(3,038)</u>
CAPITAL AND RESERVES		
Called up share capital	7	2
Profit and loss account		<u>(3,040)</u>
SHAREHOLDERS' FUNDS		<u>(3,038)</u>

For the year ending 30 April 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 23 December 2024 and signed on their behalf by

.....
Clarence Machado (appointed 3 April 2023)
Director

**NOTES TO THE ACCOUNTS
FOR THE 394 DAY PERIOD ENDED 30 APRIL 2024**

1. ACCOUNTING POLICIES

1a. General Information & Basis of Accounting

The company is limited by shares and incorporated in Scotland. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Financial Reporting Standard FRS 102 including Section 1A Small Entities, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. There were no material departures from that standard.

The financial statements are presented in sterling which is the functional currency of the company and are rounded to the nearest £1. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise shown.

1b. Turnover

Turnover represents the amounts receivable arising from the supply of goods net of trade discounts.

Turnover is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover is recognised as the fair value of the consideration received or receivable for services provided in the normal course of business, net of trade discounts.

1c. Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

1d. Investment Properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in net gains/(losses) on investments in the Statement of Financial Activities.

1e. Cash And Cash Equivalents

Cash and cash equivalents are basic financial instruments which include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1f. Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued, non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

1g. Financial Instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1h. Critical Accounting Estimates And Judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. EMPLOYEES

	2024	
	No.	No.
Average number of employees	-	

A2B Rentals Limited

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Total £
Cost		
Additions	99,519	99,519
At 30 April 2024	<u>99,519</u>	<u>99,519</u>
Depreciation		
At 30 April 2024	<u>-</u>	<u>-</u>
Net Book Amounts		
At 30 April 2024	<u>99,519</u>	<u>99,519</u>

Included in Land and Buildings are investment properties measured at fair value of £99,519.

4. INVESTMENT PROPERTIES

	Investment Properties £	Total £
Fair value		
Additions	99,519	99,519
At 30 April 2024	<u>99,519</u>	<u>99,519</u>

The investment properties were valued at fair value by the director at 30 April 2024

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024
	£
Other creditors	40,733
	<u>40,733</u>

A2B Rentals Limited

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024
	£
Bank loans and overdrafts	61,824
	<u>61,824</u>

Included within creditors due after more than one year are:

Amounts falling due after more than five years	
- repayable by installments	64,118

Bank loans totalling £61,824 are secured with a standard security over the company's investment property.

7. SHARE CAPITAL

	2024
	£
Allotted, issued and fully paid:	
2 Ordinary shares of £1 each	2
	<u>2</u>
New shares issued during period:	
2 Ordinary shares of £1 each	2
	<u>2</u>

8. RELATED PARTY TRANSACTIONS

Included in other creditors at the year end is an interest free loan from the directors of £37,492. There is no fixed repayment

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.