

Unaudited Financial Statements
for the Period 17 April 2023 to 31 March 2024
for
1820 Limited

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for the Period 17 April 2023 to 31 March 2024**

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1820 Limited

**Company Information
for the Period 17 April 2023 to 31 March 2024**

DIRECTOR: M J MacAskill

REGISTERED OFFICE: An Talla Mor
Bank Street
Portree
IV51 9BX

REGISTERED NUMBER: SC766127 (Scotland)

ACCOUNTANTS: Campbell Stewart MacLennan & Co
Chartered Accountants
Unit 3, Broom Place
Portree
Highland
IV51 9HL

Balance Sheet
31 March 2024

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		22,354
CURRENT ASSETS			
Stocks		40,000	
Debtors	5	12,503	
Prepayments and accrued income		10,627	
Cash at bank and in hand		<u>37,792</u>	
		100,922	
CREDITORS			
Amounts falling due within one year	6	<u>105,542</u>	
NET CURRENT LIABILITIES			<u>(4,620)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,734
PROVISIONS FOR LIABILITIES			(4,247)
ACCRUALS AND DEFERRED INCOME			<u>(9,550)</u>
NET ASSETS			<u><u>3,937</u></u>
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			<u>3,936</u>
			<u><u>3,937</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 December 2024 and were signed by:

M J MacAskill - Director

**Notes to the Financial Statements
for the Period 17 April 2023 to 31 March 2024**

1. **STATUTORY INFORMATION**

1820 Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: 15% reducing balance for fixtures & fittings & 25% reducing balance for motor vehicles

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 23 .

Notes to the Financial Statements - continued
for the Period 17 April 2023 to 31 March 2024

4.	TANGIBLE FIXED ASSETS	Plant and machinery etc
		£
	COST	
	Additions	<u>26,766</u>
	At 31 March 2024	<u>26,766</u>
	DEPRECIATION	
	Charge for period	<u>4,412</u>
	At 31 March 2024	<u>4,412</u>
	NET BOOK VALUE	
	At 31 March 2024	<u><u>22,354</u></u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
	Other debtors	<u>12,503</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
	Bank loans and overdrafts	18,117
	Trade creditors	54,685
	Taxation and social security	26,164
	Other creditors	<u>6,576</u>
		<u><u>105,542</u></u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
1820 Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1820 Limited for the period ended 31 March 2024 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of 1820 Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 1820 Limited and state those matters that we have agreed to state to the director of 1820 Limited in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that 1820 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 1820 Limited. You consider that 1820 Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of 1820 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Campbell Stewart MacLennan & Co
Chartered Accountants
Unit 3, Broom Place
Portree
Highland
IV51 9HL

18 December 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.