

**Financial Statements for the Period 9 October 2023 to 31 October 2024**

**for**

**3 SIGMA AYR LTD**

Account Tax Ltd  
Chartered Certified Accountants  
12 Traill Drive  
Montrose  
Angus  
DD10 8SW

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for the Period 9 October 2023 to 31 October 2024**

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**3 SIGMA AYR LTD**

**Company Information  
for the Period 9 October 2023 to 31 October 2024**

**DIRECTORS:**

S J Gallagher  
I Henderson  
D W McGroarty  
P D Rooney

**REGISTERED OFFICE:**

12 Traill Drive  
Montrose  
Angus  
DD10 8SW

**REGISTERED NUMBER:**

SC785362 (Scotland)

**ACCOUNTANTS:**

Account Tax Ltd  
Chartered Certified Accountants  
12 Traill Drive  
Montrose  
Angus  
DD10 8SW

**3 SIGMA AYR LTD (REGISTERED NUMBER: SC785362)****Balance Sheet  
31 October 2024**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		<b>431,384</b>
<b>CURRENT ASSETS</b>			
Debtors	5	<b>11,611</b>	
Cash at bank		<u><b>73,254</b></u>	
		<b>84,865</b>	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u><b>161,654</b></u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(76,789)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>354,595</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7		<u><b>373,000</b></u>
<b>NET LIABILITIES</b>			<u><b>(18,405)</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			<b>4</b>
Retained earnings			<u><b>(18,409)</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(18,405)</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**3 SIGMA AYR LTD (REGISTERED NUMBER: SC785362)**

**Balance Sheet - continued  
31 October 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 July 2025 and were signed on its behalf by:

P D Rooney - Director

The notes form part of these financial statements

### 3 SIGMA AYR LTD (REGISTERED NUMBER: SC785362)

#### Notes to the Financial Statements for the Period 9 October 2023 to 31 October 2024

#### 1. STATUTORY INFORMATION

3 Sigma Ayr Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

##### Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 3. DIRECTORS

The average number of employees during the period was 4 .

**3 SIGMA AYR LTD (REGISTERED NUMBER: SC785362)**

**Notes to the Financial Statements - continued  
for the Period 9 October 2023 to 31 October 2024**

**4. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Improvements to property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>					
Additions	<u>253,952</u>	<u>108,816</u>	<u>86,760</u>	<u>4,728</u>	<u>454,256</u>
At 31 October 2024	<u>253,952</u>	<u>108,816</u>	<u>86,760</u>	<u>4,728</u>	<u>454,256</u>
<b>DEPRECIATION</b>					
Charge for period	<u>-</u>	<u>-</u>	<u>21,690</u>	<u>1,182</u>	<u>22,872</u>
At 31 October 2024	<u>-</u>	<u>-</u>	<u>21,690</u>	<u>1,182</u>	<u>22,872</u>
<b>NET BOOK VALUE</b>					
At 31 October 2024	<u>253,952</u>	<u>108,816</u>	<u>65,070</u>	<u>3,546</u>	<u>431,384</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors	<u>£</u> <u>11,611</u>
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**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors	<u>£</u> <u>161,654</u>
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**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Other creditors	<u>£</u> <u>373,000</u>
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**Notes to the Financial Statements - continued  
for the Period 9 October 2023 to 31 October 2024**

**8. RELATED PARTY DISCLOSURES**

The company was under control of the four directors throughout the current period, I Henderson, PD Rooney, SJ Gallagher and DW McGroarty.

During the period the company advanced the directors net amounts totalling £2,639. The balances outstanding as at 31 October 2024, included within other debtors, are I Henderson £660, PD Rooney £659, SJ Gallagher £660 and DW McGroarty £660. No interest was charged on the funds advanced to the directors. This is in line with HMRC guidelines.

During the period funds were injected into the company totalling £120,000 from related parties. As at 31 October 2024 included within other creditors are the following outstanding balances:-

Gallagher Oilfield Services Limited, a company owned and controlled by the director SJ Gallagher, £30,000. This is repayable on demand.

Peter Rooney Limited, a company owned and controlled by the director, PD Rooney, £30,000. This is repayable on demand.

The SSAS Pension of Derek McGroarty, the pension fund belonging to the director, DW McGroarty, £30,000. It has been agreed that appropriate returns will be made from future market rent.

Henderson-Maume SSAS of Ian Henderson, the pension fund belonging to the director, I Henderson, £30,000. It has been agreed that appropriate returns will be made from future market rent.

During the period a first charge secured loan was provided to the company from a group of trustees acting on behalf of various pension funds. The total amount loaned during the period was £373,000. As at 31 October 2024 included within other creditors repayable after more than one year is a balance of £373,000. This outstanding balance can be split between the pension funds as follows:-

PK Wealth SSAS £70,000

McGuigan Duffy Pension Trust £60,000

Spyca Ltd SSAS £50,000

Barracks SSAS £100,000

Ceri James SSAS £25,000

Nicola Steele Pension Fund £30,000

Aptus Property Pension Scheme £38,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.