

Unaudited Financial Statements
for the Period 14 December 2023 to 31 December 2024
for
1314 Stirling Limited

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for the Period 14 December 2023 to 31 December 2024**

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1314 Stirling Limited

**Company Information
for the Period 14 December 2023 to 31 December 2024**

DIRECTORS:

J W Morgan
Dr B I Wood

REGISTERED OFFICE:

Thornton Lodge
East Kilbride Road
Clarkston
Glasgow
G76 9HW

REGISTERED NUMBER:

SC792430 (Scotland)

ACCOUNTANTS:

Gerber Landa & Gee
Chartered Accountants
Pavilion 1
Finnieston Business Park
Minerva Way
GLASGOW
G3 8AU

1314 Stirling Limited (Registered number: SC792430)

Balance Sheet
31 December 2024

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		45,530
Tangible assets	5		<u>2,250</u>
			47,780
CURRENT ASSETS			
Stocks		67,000	
Debtors	6	2,988	
Cash at bank		<u>11,440</u>	
		81,428	
CREDITORS			
Amounts falling due within one year	7	<u>107,694</u>	
NET CURRENT LIABILITIES			<u>(26,266)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,514</u>
CAPITAL AND RESERVES			
Called up share capital			100,000
Retained earnings			<u>(78,486)</u>
			<u>21,514</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 September 2025 and were signed on its behalf by:

Dr B I Wood - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 14 December 2023 to 31 December 2024**

1. **STATUTORY INFORMATION**

1314 Stirling Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in Sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2024, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 14 December 2023 to 31 December 2024

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, which include creditors and loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
Additions	50,000	6,145	56,145
At 31 December 2024	<u>50,000</u>	<u>6,145</u>	<u>56,145</u>
AMORTISATION			
Charge for period	10,000	615	10,615
At 31 December 2024	<u>10,000</u>	<u>615</u>	<u>10,615</u>
NET BOOK VALUE			
At 31 December 2024	<u>40,000</u>	<u>5,530</u>	<u>45,530</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	3,000
At 31 December 2024	<u>3,000</u>
DEPRECIATION	
Charge for period	750
At 31 December 2024	<u>750</u>
NET BOOK VALUE	
At 31 December 2024	<u>2,250</u>

Notes to the Financial Statements - continued
for the Period 14 December 2023 to 31 December 2024

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>2,988</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	5,956
Other creditors	<u>101,738</u>
	<u>107,694</u>

8. **RELATED PARTY DISCLOSURES**

As at 31 December 2024, the Director Dr B I Wood had a balance due to him of £100,000. No interest has been paid in respect of this loan and it has no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.